SUMMER FINANCIAL AID

Summer Pell Grant eligibility may be limited and is based on your enrollment in fall/spring semesters. If you attended STC or another college full-time in fall and/or spring, you may not be eligible for Pell Grant in the summer. If you attended part-time in fall or spring, you may have some funding available.

Eligibility for summer financial aid will be finalized after spring grades are posted and Satisfactory Academic Progress evaluations are completed.

DROPPING/WITHDRAWING FROM CLASSES

The summer deadline for dropping with No Harm/No Foul is June 1-3, 2015. Keep in mind that if you receive financial aid for the term and you choose to drop/withdraw from classes, it may have a negative impact on your financial aid. The results may cause you to lose some or all aid that you had been awarded and result in a balance due to the school. Be aware that it can also impact your future eligibility for financial aid.

BOOKSTORE CHARGING

June 1-11, 2015
You may charge your book purchases against excess financial aid for the term. Tuition and fees must be paid/authorized before expenses may be charged.

FINANCIAL AID REFUNDS

If you have excess financial aid funds remaining after paying for tuition, fees, and/or books and supplies, a refund will be issued to you approximately 4 weeks following the start of the term.

Refunds will be processed via paper check and mailed to the current mailing address listed on file. If you know your address has changed, be sure to update your address on your student Banner account online.

SCHOLARSHIPS

Summer Scholarship Application Deadline May 1st. View our Scholarship page on the Savannah Technical College website for more information and how to apply.

Also, consider outside scholarship resources by researching your local county, church, and any other affiliated organizations. Check out Fast Web at www.fastweb.com/collagescholarships as another useful resource to search and apply for outside scholarships.

Savannah Technical College
FINANCIAL AID INSIDER

SUMMER 2015 SEMESTER DATES & DEADLINES

Financial Aid Deadlines
May 15 - Deadline to submit a 2014-15 FAFSA application, required financial aid documentation, and State/Private Education Loan applications for the Summer Semester.
May 27 - Deadline to submit a Financial Aid Appeal.

Nelnet Payment Plan
If you plan to pay all or a portion of your tuition/fees out-of-pocket, you may consider enrolling in the Nelnet payment plan. Please be aware of these deadlines to enroll:
March 23 - First day available to enroll, 4 installments + $30 enrollment fee
April 2-24 - 25% down + 3 installments + $35 enrollment fee
April 25-May 27 - 50% down + 2 installments + $40 enrollment fee
May 31 - Last day to enroll, 50% down + 50% July + $40 enrollment fee

To enroll, visit: www.savannahtech.edu/paymentplan

No Harm No Foul Period
June 1-3

Bookstore Charging
June 1-11 - Financial aid recipients may purchase books in the Campus Shop and charge against excess financial aid.

Useful Websites
www.fafsa.ed.gov - Apply for FAFSA
www.pin.ed.gov - PIN# to e-sign FAFSA
www.studentloans.gov - Direct Loan Tracking/Payments
www.gacollege411.org - Apply for GA Student Access Loans
www.nslds.ed.gov - Loan and grant history
www.studentaid.gov - About financial aid

SATISFACTORY ACADEMIC PROGRESS (SAP)

Satisfactory Academic Progress requires:
- Overall GPA of 2.0 or higher and
- Overall completion rate of 67% or higher, and
- Program of study completed within 150% maximum time frame (i.e., 36 credit hour program allows 54 attempted credits for completion)

You must meet these requirements each semester to remain eligible for federal and state aid. You will be notified by email at your STC student email address if you are placed on ‘warning’ or ‘suspension’ status. If suspended, you have the right to appeal - Deadline to appeal is May 27th.

www.savannahtech.edu/SAP

Be sure to check your Savannah Tech student email for important/timely communications!
FEDERAL WORK STUDY PROGRAM

The cut-off date for FY2015 Federal Work Study program is May 31, 2015. This will be the last day that students can work for the 2014-15 academic year. Summer work study will be determined on a case-by-case basis, depending on funding available and the student’s eligibility.

GEORGIA STUDENT ACCESS LOANS (SALT/SALS)

At this time, we have not been informed by Georgia Student Finance Authority of a summer application cycle for the SALT/SAL loans. Please continue to check the financial aid page of our website as well as your student email for updates on SALT/SAL loan availability and other summer semester financial aid options.

PRIVATE ALTERNATIVE LOANS

Private Loans are used as a last resort to assist with educational expenses. Private loans are different from Federal Direct Loans in that they require a credit check and often a cosigner. The interest rates and terms and conditions can be significantly different depending on your credit rating and the lender you select. Consider your options carefully before you apply for a loan. Borrow smart! When applying for a loan, request only the amount of funds needed for your educational costs and that you can repay.

Private loan lenders who have agreed to work with STC are listed on our website. To learn more about these programs, please visit: www.savannahtech.edu/privateloans

PREPARING FOR FALL SEMESTER... DON’T GET IN LINE, GO ONLINE

Fill out your FAFSA online at www.fafsa.ed.gov early to avoid missing deadlines and waiting in long lines!

2015-16 FAFSA Application

Now is the time to file your new FAFSA application for the 2015-16 school year. Remember, taxes need to be filed for 2014 in order to finalize the application.

We strongly recommend that you utilize the IRS Data Retrieval Tool when completing the FAFSA application. The IRS Data Retrieval Tool allows you, if eligible, to transfer and link your tax return data from the IRS directly to the FAFSA application. This tool allows for ease and accuracy of reporting income tax information on the FAFSA.

Beginning April 26, 2015, the Department of Education will phase out the use of the Federal PIN number and replace it with a FSA user ID and password. Until then, the Federal PIN number will still be valid for electronically signing the FAFSA application and for use of other federal aid purposes.

STC School Code: 005618

2015-16 FAFSA applications will be reviewed beginning in May. Email notifications will be sent out if you have been selected for verification or need to provide additional documentation. Be sure to allow at least 5-7 business days processing time for the school to successfully receive your FAFSA application.

BANNER WEB – WHAT IS IT?

Banner Web provides easy online access to your academic, financial aid and student account information. Log in anytime - it is the best way to track your course registration, grades, missing financial aid documents, financial aid status, check your charges, account balance and make online payments. You will need your Student ID and Banner PIN. Log in today at: www.savannahtech.edu/banner-login

VETERANS, ACTIVE MILITARY, DEPENDENTS & SPOUSES

You may be entitled to In-State Tuition Rate (check with Admissions Office before term begins). All Veterans using benefits must notify the STC SCO when you register for classes, drop/add classes, or change program of study. Stop by the new Veteran Service Center in room 7228. Get involved – Join the Student Veteran Organization. Learn more by visiting our website at: www.savannahtech.edu/military

STC FINANCIAL AID

5717 WHITE BLUFF ROAD
SAVANNAH, GA 31405

Hours: M-TH 8am-6pm / FRI 8am-12pm
Email: FinancialAid@savannahtech.edu
Phone: 912-443-4795
Fax: 912-443-4164

Liberty Campus: 912-408-3024, x6007
Effingham Campus: 912-754-2878
Crossroads Campus: 912-443-4795
Fort Stewart AEC: 912-408-2430