2014-15 FAFSA APPLICATION

The deadline to apply and submit all necessary documentation for financial aid for the Fall Semester is **August 8, 2014**. The earlier you file the FAFSA, the less you have to worry about missing a deadline with the Financial Aid Office at Savannah Tech! [www.fafsa.ed.gov](http://www.fafsa.ed.gov)

**STC School Code: 005618**

Email notifications will be sent out if you have been selected for verification or need to supply additional documentation. Please allow at least 5-7 business days for the school to receive your FAFSA application.

SCHOLARSHIPS

Savannah Tech is launching a capital campaign to raise additional funding for STC Foundation Scholarships for 2014-2015. You are encouraged to apply for scholarships to help fund your education. Applications are available for 2014-15. The deadline to submit the application is August 1, 2014.

[www.savannahtech.edu/scholarships](http://www.savannahtech.edu/scholarships)

Consider outside scholarship resources by researching your local county, church, and any other affiliated organizations. Check out Fast Web [www.fastweb.com/college-scholarships](http://www.fastweb.com/college-scholarships) as another useful resource to search for scholarships.

NEW CHANGES TO STATE AID FUNDING FOR FALL 2014!

**Zell Miller Grant**

Pays 100% of tuition. To qualify you must be enrolled in a certificate or diploma program, be HOPE Grant eligible, have a 3.5 cumulative HOPE Grant GPA, and meet all other requirements. Your GPA will be monitored after each subsequent term to verify continued eligibility.

**Hope Grant / Scholarship**

3% increase for 2014! Increased to $65 per credit hour. Awards posted on student award letters are based on 15 credit hours of enrollment. Disbursements paid will be adjusted based on actual enrollment. You may continue to receive this grant for up to 63 (Grant) / 127 (Scholarship) paid hours as long as you maintain at least a 2.0 (Grant) / 3.0 (Scholarship) GPA.

**Strategic Initiative Workforce Development Grant (SIWGD)**

Expanded to include more programs! Available to HOPE Grant eligible students enrolled in certain diploma and certificate programs. The award is a fixed amount per term based upon your program of study and number of hours of enrollment.

ENROLLMENT STATUS FOR PELL GRANT

**Federal Pell Grant Awards** posted on student award letters reflect full-time enrollment (12-15 credit hours) and will be adjusted based on actual enrollment. Enrollment statuses for Financial Aid purposes are as follows (regardless of class length):

- Full-time: ............ 12 or more credit hours
- ¾ time: .................... 9 - 11 credit hours
- ½ time: ...................... 6 - 8 credit hours
- Less than ½ time:........ 1 - 5 credit hours
NEW LOAN SOURCES

New Student Access Loan - Technical (SALT)
Georgia has funded a new need-based, low interest Student Access Loan - Technical (SALT) for technical college students. SALT is administered through the Georgia Student Finance Authority, will be awarded in amounts between $300 and $3,000, depending on need and has a 1% interest rate. Best of all, the loan will be completely forgiven if you graduate with a cumulative GPA of 3.5 or higher. Apply now, funds are limited! Learn more at: www.savannahtech.edu/privateloans

Georgia Student Access Loan
Offered by the Georgia Student Finance Commission on a lottery basis. The program is designed to assist students with educational expenses and offers repayment incentives to those who complete their program of study within the designed program length, work in select public service sectors, or STEM fields. Learn more at: www.savannahtech.edu/privateloans

Private Education Loans
Private Loans are used as a last resort to assist with educational expenses. Private loans are different from Federal Direct Loans in that they require a credit check and often a co-signer. The interest rates and terms and conditions can be significantly different depending on your credit rating and the lender you select. Consider your options carefully before you apply for a loan. LOANS MUST BE REPAYED!

Private Loan Lenders who have agreed to work with STC are listed on our website. To learn more about these programs visit our website at: www.savannahtech.edu/privateloans

Sallie Mae - Smart Options Loan
Fifth-Third Bank - Smart Options Loan
Wells Fargo - Career College Loan

SATISFACTORY ACADEMIC PROGRESS (SAP)
After grades are posted for the summer semester, we will review your grades and determine if you are meeting Satisfactory Academic Progress requirements and remain eligible for federal and state aid. You will be notified by email if you are placed on ‘warning’ or ‘suspension’ status.

Be sure to check your STC email to ensure timely receipt of any notifications that may be sent to you on behalf of financial aid.

DROPPING/WITHDRAWING CLASSES NO HARM/NO FOUL PERIOD
The No Harm/No Foul Period is August 25-27. The deadline to drop a class without penalty for fall is August 27th. Keep in mind that if you receive financial aid for the term and you choose to drop/withdrawal from classes, it may have a negative effect on your financial aid. The results may cause you to lose some aid that you had received for the term and possibly owe a balance to the school. Also, it can impact your future eligibility for financial aid.

BOOKSTORE CHARGING
Available August 25-September 5
You may charge your book purchases against any excess financial aid for the term. Tuition and fees must be paid/authorized before expenses may be charged.

FINANCIAL AID REFUNDS
If there are financial aid funds remaining after paying for tuition, fees, and/or books, a refund will be issued approximately 4 weeks after the start of the term.

Funds will be issued on a debit card (issued by SunTrust) that will be mailed to the address on file. For issues with debit cards, please contact SunTrust directly at 1-866-209-4909.

If you prefer to receive a paper check instead of the debit card, you must submit the Debit Card Opt-Out/ Opt-In Request form (available online) and submit it to the Cashier’s Office at the Campus Shop. This must be submitted prior to refunds being issued in order to meet the fall refund time frame.

STC FINANCIAL AID
5717 WHITE BLUFF ROAD
SAVANNAH, GA 31405

Hours: M-TH 8am-6pm / FRI 8am-12pm
Email: FinancialAid@savannahtech.edu
Phone: 912-443-4795
Fax: 912-443-5705

Liberty Campus: 912-408-3024
Effingham Campus: 912-754-2880
Crossroads Campus: 912-443-3010
Fort Stewart AEC: 912-408-2430